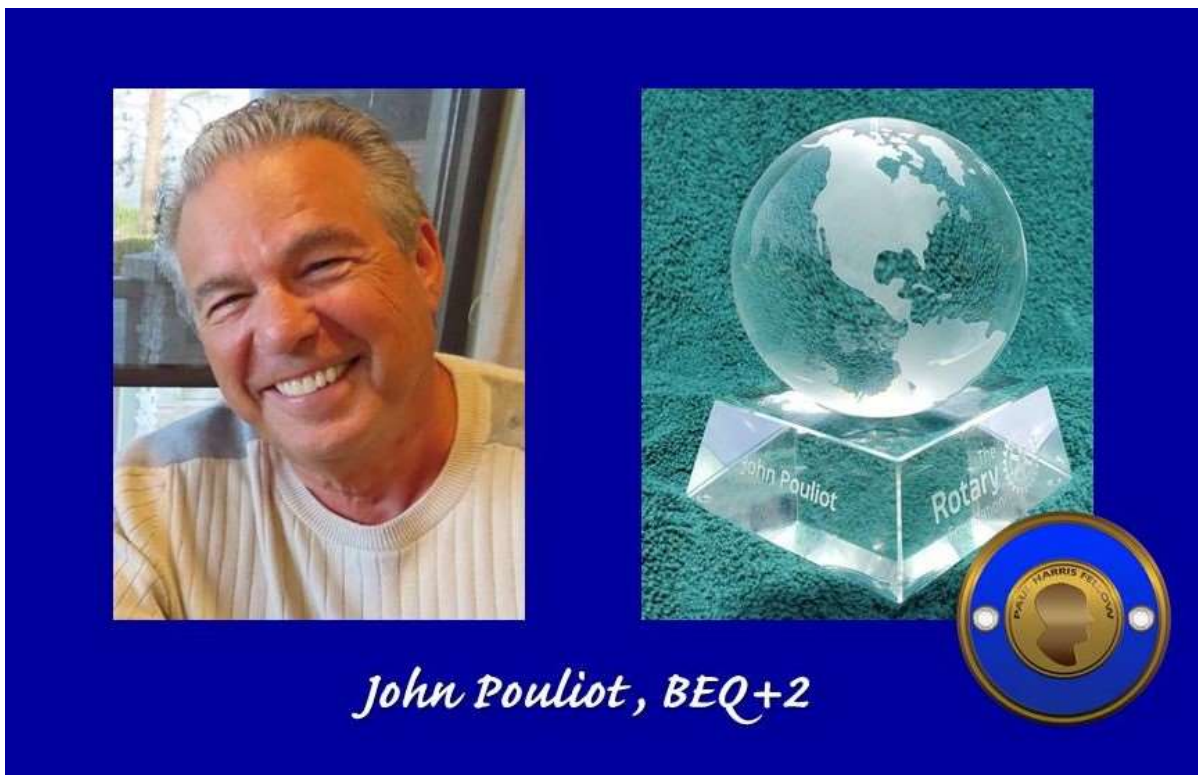


Club Member Acknowledged for his Commitment to TRF's Endowment Fund

Story by Ed Kolybaba on Jun 05, 2021

Ensuring that others in the future who will benefit from the mission and goals of The Rotary Foundation, is the reason why club member John Pouliot has made a substantial bequest commitment to the Foundation's Endowment Fund. In recognition of his commitment, on behalf of The Rotary Foundation and the Rotary Club of Kelowna Sunrise, club Foundation member Ed Kolybaba virtually presented John with a Bequest Society, Level 2 (BEQ+2) crystal and a lapel pin at the club's virtual zoom meeting on June 04th.



John Pouliot, BEQ+2

"Rotarians from our club extend congratulations to you John and thank you for your generosity and willingness to share your financial gifts to make a difference for those in need well into the future" expressed Kolybaba.

In his presentation, Kolybaba shared that back in 2017 Rotarians took bold action to ensure the success and the empowerment of generations still to come by establishing The Rotary Foundation to secure a better future, and to begin action to change the lives of people around the world. In 1982, the Foundation then established the Endowment Fund to guarantee that this action would continue into the future.

The Endowment Fund ensures the long-term viability of The Rotary Foundation and its programs. Contributions made to the Endowment Fund are invested in perpetuity with no erosion of the contribution itself. Unlike the Annual Fund whose money is distributed after four years after contribution, the Endowment Fund's principal is never spent and is structured to maintain value against inflation.

Kolybaba also expressed appreciation to the 22 current members of the club who are benefactors and the 14 of these benefactors who are also Bequest Society members.

As benefactors, these Rotarians have made a commitment to provide US\$1000 or more to the Endowment Fund; while those who are Bequest Society Members have made a commitment to contribute at least \$US10,000. Rotarians who make a commitment of \$US25,00 to \$US49,000 are recognized as BEQ+2 members.